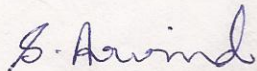


Date: Sept 20, 2010

Dear Ms. Sapra,

At about 3 PM today I had handed over to you a copy of the enclosed letter in the presence of Ms. Geetanjali Shivdasani, terminating your contract with us. However, after reading its contents you refused to give an acknowledgment thereof. Accordingly it is hereby being sent to you by registered post alongwith the cheque mentioned therein.

Yours sincerely,



Arvind Subramanian

Encl:

1. Copy of termination letter
2. Cheque No. 361431 dated 17th Sept 2010 on HSBC bank for Rs. 600,000/- only

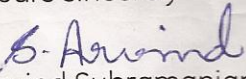
Termination of Consultancy Agreement

20 September 2010

Dear Ms. Seema Sapra,

In accordance with Clause 11 (b) (ii) of our Consulting Services and Retainer Agreement with you, we hereby terminate the said Agreement with immediate effect. Kindly find enclosed vide cheque number 361431 dated 17 September 2010 drawn on HSBC bank a sum of Rs. 6,00,000 (Rs Six lakhs only) towards your compensation for the current month as well as towards compensation in lieu of notice of 30 days. Kindly forthwith hand over all documents and office equipment that are in your custody to the undersigned.

Yours sincerely


Arvind Subramanian